

2006 RETIREMENT CHECK PAYDAYS

Retirement benefits are paid at the end of the month. For example, the payment you receive on or about the first of June is for your May benefits.

For tax reasons, the December retirement benefit check is always dated on the first of the new year.

The chart below shows you the paydays for 2006. The State Controller's Office determines the mailing dates for retirement payments. If you have direct deposit, your financial institution has until the close of the direct deposit date to place your funds in your account. Please contact your financial institution to find out what time it places your funds in your account.

2006 Retirement Check Paydays

Benefit Month	Mailing Date	Direct Deposit Date
December 2005	December 30	January 3
January	January 30	February 1
February	February 27	March 1
March	March 29	March 30
April	April 27	May 1
May	May 30*	June 1
June	June 29	July 1
July	July 28	August 1
August	August 30	September 1
September	September 28	September 29
October	October 30	November 1
November	November 29	December 1
December	December 28	January 2, 2007

If you have your retirement check mailed to you and have not received it by the sixth of each month, or if you believe your check has been lost or stolen, you should contact CalPERS at (888) 225-7377.

* Due to holiday, mail may be released one day after date shown.

NOTE (for those awaiting their first retirement check):

1. When you receive your first retirement check depends on your retirement date and when your documents are received and processed by CalPERS. In most cases, you will receive your first check in the first part of the month after you have retired. As an example, if your retirement date is September 4th, your first check would be paid to you in the first week of October. Each case is different and if you want to know exactly when your first check will be sent, contact CalPERS at (888) 225-7377. **No deductions are taken out of your first check. This includes taxes.**
2. Direct Deposit begins with your **first full monthly** payment. If your first payment after retirement is *less* than (or more than) one month, it will be mailed to your home address.